

Political Contributions

Exelon Corporation's (Exelon) success depends on sound public policies at the national, state and local levels. Issues vital to Exelon's ability to recognize value for its stakeholders are debated and decided in the U.S. Congress, in state legislatures and in local forums across the country.

Federal and Pennsylvania law prohibit companies from making political contributions to Federal and Pennsylvania candidates. Illinois and Maryland law limit the amount that Exelon and its affiliated companies can give to political candidates and PACs. In certain other states, corporations are permitted to contribute to state election campaigns. Exelon engages in political activity in accordance with all relevant state and Federal laws.

Exelon Corporation, Baltimore Gas and Electric Company and PECO Energy Company have established political action committees that are funded solely through voluntary employee contributions (ExelonPAC, BGEPAC and PECOPAC). Exelon Generation Company and Commonwealth Edison Company also have Illinois state political action committees which may be funded by both employee and corporate contributions (ComEd PAC and ExGenPAC). Exelon provides limited administrative support to all our political action committees.

These PACs offer eligible employees a direct means to voluntarily participate in shaping public policy and expressing views on issues related to our business. The PACs operate in accordance with all relevant state and Federal laws. Information about ExelonPAC is available on the website of the Federal Election Commission at www.fec.gov.

In the interest of transparency for our shareholders and stakeholders, Exelon has posted its Corporate Political Contributions Guidelines on its website. Please click [here](#) to view them. These Guidelines are intended to provide corporate governance, control, oversight and procedural guidance for corporate contributions of money, property or services for political activities in Illinois, Maryland and other states that allow corporate contributions to the political process and for political expenditures in areas where permitted. Exelon's political contributions during the reporting period were all made in accordance with its Corporate Political Contributions Guidelines.

Exelon is also making available a report listing Exelon's political contributions (the "Report"). The Report also sets forth the United States trade associations and other similar non-profit organizations to which Exelon annually paid dues of \$50,000 or more. Exelon has asked these organizations to identify the portion of those dues that were used for expenditures or contributions that are non-deductible under Section 162(e)(1)(B) of the Internal Revenue Code. The Report will be updated and reviewed by the corporate governance committee of the Exelon board of directors semi-annually.

2014 Political Contributions (July 1 – December 31)

During the period from July 1, 2014 through December 31, 2014 (the “Reporting Period”), Exelon Corporation did not make any contributions to political parties, political committees, candidates for political office, and other entities organized and operating under 26 U.S.C. Section 527.

During the Reporting Period, Exelon Generation made the following contributions to political parties, political committees, candidates for political office, and other entities organized and operating under 26 U.S.C. Section 527. Exelon Generation’s contributions set forth below for the Reporting Period totaled \$196,500:

NATIONAL	
Democratic Governors Association (Chicago Policy Conference Sponsorship)	\$25,000
ILLINOIS	
Democratic Party of Illinois	\$20,100
Downstate GOP	\$400
Grundy County Republican Central Committee	\$100
House Republican Organization	\$14,100
Illinois Chamber PAC	\$1,500
Illinois House Victory Fund	\$10,500
Illinois Merchants Political Action Committee Team	\$10,000
Manufacturers Political Action Committee	\$10,000
Republican State Senate Campaign Committee	\$16,100
Senate Democratic Victory Fund	\$10,100
Friends of John D. Anthony	\$1,000
Citizens to Elect Patricia R. Bellock	\$500
Committee to Elect Jennifer Bertino-Tarrant	\$800
Brady for Senate	\$1,000
Friends of Dan Brady	\$500
Friends of Melinda Bush	\$600
Citizens for Connelly	\$5,000
Friends of Deborah Conroy	\$250
Cross for Treasurer	\$1,000
Citizens for John Cullerton	\$500
Citizens for C.D. Davidsmeyer	\$500

Friends for Monique D. Davis	\$500
Friends of Ken Dunkin	\$500
Friends of Laura Fine for State Representative	\$500
Friends of Mike Fortner	\$500
Friends of Robyn Gabel	\$250
Friends of Mattie Hunter	\$1,000
Friends of Mike Jacobs	\$9,000
Friends of Stephanie Kifowit	\$500
Citizens for Lou Lang	\$2,500
Friends of Terry Link	\$500
Citizens for Luechtefeld	\$250
Friends of Michael J. Madigan	\$10,500
Friends of Andy Manar	\$500
Friends of Natalie Manley	\$500
Friends of Iris Y. Martinez	\$1,000
Friends of Rita Mayfield	\$500
Citizens for Michael P. McAuliffe	\$600
Citizens for Kyle McCarter	\$200
McGuire for Senate	\$1,200
Citizens for Bill Mitchell	\$1,000
Friends for Anna Moeller	\$1,000
Friends of Marty Moylan	\$1,000
Friends of Michelle Mussman	\$1,000
Citizens for Elaine Nekritz	\$2,500
Citizens for Chris Nybo	\$1,000
Citizens for Pritchard	\$700
Citizens for Christine Radogno	\$500
Friends of Kwame Raoul	\$500
Citizens for Dale Righter	\$1,000
Friends of Wayne Rosenthal	\$250
Citizens to Elect Ron Sandack	\$500
Friends of Martin A. Sandoval	\$500
Friends of Carol Sente	\$1,000
Friends of Elgie Sims	\$500
Friends of Sue Scherer	\$500
Mike Smiddy for State Representative	\$4,500
Citizens for Joe Sosnowski	\$500
Citizens for Cynthia Soto	\$500
Citizens for Sullivan	\$10,500
Citizens to Elect Andre Thapedi	\$500
Friends of Donne Trotter	\$1,000
Committee to Elect Michael W. Tryon	\$1,000
Citizens for Unes	\$500
Citizens to Elect Patricia Van Pelt	\$500

Friends for Verschoore	\$1,000
Friends of Sam Yingling	\$500
NEW HAMPSHIRE	
Friends of Maggie Hassan	\$1,000
NEW YORK	
Friends of Amy Paulin	\$500

During the Reporting Period, Constellation New Energy Gas Division, LLC made one contribution to political parties, political committees, candidates for political office and other entities organized and operating under 26 U.S.C. Section 527.

NEW YORK	
Independent Power Producers of NY PAC	\$3,500

During the Reporting Period, Ginna Nuclear Power Plant, LLC made one contribution to political parties, political committees, candidates for political office and other entities organized and operating under 26 U.S.C. Section 527.

NEW YORK	
Friends of Richard Funke	\$1,000

During the Reporting Period, Nine Mile Point Nuclear Station, LLC made the following contributions to political parties, political committees, candidates for political office and other entities organized and operating under 26 U.S.C. Section 527. The contributions set forth below for the Reporting Period totaled \$2,675.

NEW YORK	
George Amedore for Senate	\$1,000
Friends of Will Barclay	\$ 675
Ortt for State Senate	\$1,000

During the Reporting Period, Baltimore Gas and Electric Company made two contributions to political parties, political committees, candidates for political office, and other entities organized and operating under 26 U.S.C. Section 527. BGE's contributions set forth below for the Reporting Period totaled \$6,000:

Maryland Republican Party 2014 Fall Convention – Administrative Account	\$5,000
Maryland Republican Party Oktoberfest– Administrative Account	\$1,000

During the Reporting Period, Commonwealth Edison made the following contributions to political parties, political committees, candidates for political office, and other entities organized and operating under 26 U.S.C. Section 527. ComEd's contributions set forth below for the Reporting Period totaled \$138,400:

Cook County Democratic Party	\$5,000
Democratic Governors Association (2014 Annual Winter Policy Conference)	\$50,000
Democratic Party of Illinois	\$20,000
House Republican Organization	\$7,500
International Union Operating Engineers Local 150 State, County & Local Area PAC	\$20,000
Republican State Senate Campaign Committee	\$10,000
Carol Ammons for State Representative	\$500
Friends of Kate Cloonen	\$350
Friends of Deborah Conroy	\$350
Cross for Treasurer	\$5,000
Friends for Harris	\$500
Friends of Mike Jacobs	\$4,000
Friends of Stephanie Kifowit	\$350
Friends of Michael J. Madigan	\$10,000
Friends of Natalie Manley	\$350
Friends for Susan Mendoza	\$1,500
Friends of Anna Moeller	\$250
Friends of Marty Moylan	\$350
Friends of Michelle Mussman	\$350
Friends of Sue Scherer	\$350
Friends of Carol Sente	\$350
Smiddy for State Representative	\$1,000
Friends of Sam Yingling	\$350

Independent Expenditures and Ballot Measures

During the Reporting Period, Exelon and its subsidiaries did not make any independent political expenditures.

Other Expenditures

During the Reporting Period, Exelon made a contribution of \$340,000 to the American Energy Alliance.

Trade Associations

Set forth below are the trade associations and other similar non-profit organizations to which Exelon Corporation and its subsidiaries (including Constellation) paid dues of \$50,000 or more during calendar year 2014. Exelon Corporation has asked these organizations to identify the portion of those dues that were used for expenditures or contributions that are non-deductible under Section 162(e)(1)(B) of the Internal Revenue Code. Information, if any, provided by each organization is included in the table. The figures presented represent total amounts for calendar year 2014.

Organization	Exelon Dues or Payments made in 2014	Portion of Exelon's dues used for expenditures or contributions that are non-deductible under Section 162(e)(1)(B) of the Internal Revenue Code
Edison Electric Institute	\$3,521,529	\$598,377
Electric Power Generation Association	\$65,000	\$4,550
Electric Power Supply Association	\$330,000	\$42,790
Electrical Association of Philadelphia	\$75,000	\$0
Energy Association of Pennsylvania	\$295,041	\$8,910
Greater Baltimore Committee	\$88,000	\$5,720
Greater Philadelphia Chamber of Commerce	\$90,000	\$5,625

Nuclear Energy Institute	\$8,936,012	\$402,120
Retail Electric Supply Association	\$112,850	\$11,736
U.S. Chamber of Commerce	\$250,000	\$100,000